

Emerging Markets: Macro Snapshot 2025 / 2026F (Pre Middle East Crisis)



Country	GDP Growth (Real %)		Current Account (% GDP)		Fiscal Balance (% GDP)		Policy Rate (Mar 2026)	Rate Trend	FDI Inflows (USD bn)		Energy Profile
	2025F	2026F	2025E	2026F	2025E	2026F			2025E	2026F	
AMERICAS											
Brazil	+2.4%	+2.3%	-2.1%	-2.4%	-7.2%	-6.8%	13.75%	▼ Cutting	~\$70bn	~\$75bn	Net Exporter
Chile	+2.5%	+2.8%	-3.5%	-3.2%	-2.4%	-2.1%	5.00%	▼ Cutting	~\$15bn	~\$17bn	Net Importer
Colombia	+2.5%	+2.7%	-4.3%	-4.0%	-4.5%	-4.0%	9.25%	▼ Cutting	~\$12bn	~\$13bn	Net Exporter
Mexico	+1.0%	+1.4%	-0.5%	-0.7%	-4.1%	-3.5%	8.50%	▼ Cutting	~\$44bn	~\$48bn	Net Importer
Peru	+2.9%	+3.2%	-0.5%	-0.8%	-2.8%	-2.4%	4.75%	→ Holding	~\$9bn	~\$10bn	Mixed
ASIA											
China	+4.8%	+4.5%	+1.8%	+1.5%	-7.4%	-7.8%	3.10%	▼ Cutting	~\$108bn	~\$115bn	Mixed
India	+6.6%	+6.5%	-1.1%	-1.3%	-5.1%	-4.5%	6.25%	▼ Cutting	~\$55bn	~\$65bn	Net Importer
Indonesia	+4.9%	+5.1%	-1.4%	-1.5%	-2.7%	-2.5%	5.75%	→ Holding	~\$24bn	~\$27bn	Net Exporter
Korea	+0.9%	+1.8%	+3.5%	+3.2%	-2.1%	-1.8%	3.00%	▼ Cutting	~\$14bn	~\$16bn	Net Importer
Malaysia	+4.5%	+4.3%	+2.5%	+2.2%	-3.8%	-3.3%	3.00%	→ Holding	~\$18bn	~\$20bn	Net Exporter
Philippines	+5.4%	+5.8%	-2.0%	-2.0%	-5.0%	-4.6%	5.50%	▼ Cutting	~\$11bn	~\$13bn	Net Importer
Taiwan	+3.7%	+2.1%	+12.5%	+11.8%	+0.5%	+0.3%	2.00%	→ Holding	~\$9bn	~\$10bn	Net Importer
Thailand	+2.0%	+2.7%	+2.8%	+2.5%	-3.5%	-3.2%	2.50%	▼ Cutting	~\$19bn	~\$21bn	Net Importer
EMEA											
Czech Republic	+2.3%	+2.5%	+0.3%	+0.2%	-2.5%	-2.1%	3.75%	▼ Cutting	~\$8bn	~\$9bn	Net Importer
Egypt	+4.3%	+5.0%	-2.8%	-2.2%	-10.0%	-8.5%	27.25%	▼ Cutting	~\$10bn	~\$12bn	Net Importer
Greece	+2.0%	+2.0%	-4.2%	-3.8%	-0.8%	-0.5%	2.75%	▼ Cutting	~\$6bn	~\$7bn	Net Importer
Hungary	+0.6%	+1.5%	+0.5%	+0.3%	-5.1%	-4.5%	6.50%	▼ Cutting	~\$6bn	~\$7bn	Net Importer
Kuwait	+2.6%	+3.2%	+12.0%	+11.0%	+2.0%	+3.0%	4.25%	→ Holding	~\$3bn	~\$3bn	Net Exporter
Poland	+3.2%	+3.1%	-1.2%	-1.0%	-5.8%	-5.0%	5.75%	→ Holding	~\$22bn	~\$24bn	Net Importer
Qatar	+2.9%	+3.4%	+8.5%	+9.0%	+5.0%	+6.0%	5.00%	→ Holding	~\$4bn	~\$5bn	Net Exporter
Saudi Arabia	+4.0%	+4.6%	+2.8%	+3.5%	-4.0%	-3.2%	5.50%	→ Holding	~\$30bn	~\$35bn	Net Exporter
South Africa	+1.1%	+1.5%	-1.5%	-1.3%	-4.6%	-4.0%	7.50%	▼ Cutting	~\$9bn	~\$11bn	Mixed
Turkey	+3.5%	+3.2%	-3.1%	-2.5%	-3.9%	-3.5%	40.00%	▼ Cutting	~\$16bn	~\$18bn	Net Importer
UAE	+4.8%	+5.2%	+6.5%	+6.8%	+2.0%	+2.5%	4.40%	→ Holding	~\$32bn	~\$36bn	Net Exporter

Source: New World Investment Research by Amir Khamidullin, IMF WEO Oct 2025 & Jan 2026 Update, IMF Fiscal Monitor Oct 2025, UNCTAD World Investment Report 2025 & Trends Monitor Jan 2026, National Central Banks (Mar 2026), IEA, OECD FDI in Figures Oct 2025